

# Unrecovered Debt / Uncollectable Debt

In 2007, the following procedure was agreed upon. However, the library director that requested the development left PINES before development was done, and the project was cancelled:

“As a measure to bring library accounting practices in line with Governmental Accounting Standards Board regulations, the Executive Committee has decided to adopt a procedure for marking fines/fees owed by patrons for over three years “unrecovered debt.” This status will be applied at the per-circulation-transaction level to such fines and fees [2007.09].”

At this time, each library system is responsible for developing its own procedures for handling old, 'unrecoverable' debt on patron accounts.

See Also:

Legal opinions regarding old debt, page 18+

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